

Palmetto Collective Grants

OVERVIEW

In an effort to encourage and incentivize students giving 2+ years of their life post graduation to a cross-cultural missions experience, we provide a \$5000 grant for every Palmetto Collective graduate that chooses to pursue one of the following:

- Journeyman or Project 3000 with the IMB
- Journeyman with NAMB
- Marketplace ministry in a NAMB Send City where the student is meaningfully connected to NAMB church plant
- Staff position with a South Carolina Baptist church plant

As long as the Palmetto Collective still exists, grants are available to ANY PC graduate who pursues one of the above pathways, regardless of how many years post graduation. For example, we have some students that pursue seminary or graduate school and then desire to go afterwards. The grant is still accessible to them.

We do NOT provide grants to students that are pursuing ministry opportunities with other sending agencies or planting networks. While we encourage, pray for, and support those students, we do not provide them grant money for those endeavors.

By providing this grant, it allows us to stay more meaningfully connected to our graduates. We regularly communicate with these recipients to check on them and hear how they are doing, how ministry is going, how we can be praying for them, and how they can be an encouragement to students currently in the Collective. The grant also decreases some of the financial burden for young college graduates who may otherwise be hindered because of debt or not being able to afford a move to another place around the country or world.

COMMONLY ASKED QUESTIONS

Q: What can the grant be used for?

A: The grant money is for whatever they may need. Our desire is that it would help eliminate the burden of student loan debt or moving expenses.

Q: How is the grant distributed?

A: The grant is distributed over the course of 2 years in \$2500 installments. For each year of service, one half of the grant is given to the student. Students must provide proof of service in order to get each installment of the grant. Documentation could include a copy of their invitation to FPO from the IMB, a letter from a NAMB church planter stating how the student is involved in their church, an offer letter from a church for a staff position, etc.

Q: Is the grant money taxable?

A: Yes, the money that students receive is considered taxable income. They are issued a 1099 each year. We communicate with students upfront that this is the case.